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For immediate release

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Notice Regarding the Establishment of Dividend Targets (Introduction of DOE Targets)

HOKUTO Corporation (“Hokuto” or the “Company”) announced today that it has decided to establish dividend targets, including the introduction of dividend on equity (DOE) targets, as follows.

1. Background

Hokuto positions the return of profits to shareholders as an important management objective and has a basic policy of maintaining stable dividends while ensuring the necessary retained earnings to support future business expansion.

While the Company had not previously established specific numerical targets, it has now decided to set the following targets in order to conduct management with an even greater emphasis on returns to shareholders and enhance dividends.

2. Details of dividend targets

Type of dividend target: DOE ratio based on consolidated shareholders' equity

Target level: 3.5%

Target fiscal year for achieving the above: Fiscal year ending March 31, 2029

By establishing DOE as the dividend target as described above, the Company aims to achieve stable and sustainable dividend payments that are not affected by fluctuations in single-year business performance. In addition, retained earnings will be prioritized for strategic investments essential to future growth in order to enhance corporate value sustainably.

(Reference)

	Dividends per share			DOE
	Interim dividend	Year-end dividend	Total	
Year ended March 31, 2026	¥10	¥45*	¥55*	3.1%
Year ending March 31, 2027 (planned)	¥10	¥52	¥62	3.2%

* Subject to approval at the 63rd Annual General Meeting of Shareholders scheduled to be held on June 26, 2026.