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For immediate release

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(Stock code: 1379, Tokyo Stock Exchange Prime Market)

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Notice Regarding Acquisition of Land for Construction of a Second Factory in the United States

HOKUTO Corporation (the “Company”) hereby announces that, at a meeting of its Board of Directors held on January 16, 2026, it resolved to acquire land for the construction of a second factory of its U.S. subsidiary, HOKTO KINOKO COMPANY, as follows.

1. Reason for the Acquisition

The Company has decided to acquire land for the construction of a new mushroom center in the United States, as disclosed in the “Medium-Term Management Plan (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2029)” announced on May 23, 2025, in order to further expand its business operations and generate profits in the United States, where the mushroom market is expected to continue to grow.

For details of the “Medium-Term Management Plan (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2029),” please refer to the Company’s website.

2. Details of the Asset to Be Acquired

- (1) Location: State of California, United States
- (2) Land area: 120,000 square meters
- (3) Acquisition price: USD 5,330,000
- (4) Source of funds: A portion of the proceeds raised through the issuance of the 2nd Series Unsecured Convertible Bonds with Stock Acquisition Rights on April 5, 2024

3. Overview of the Counterparty

The land will be acquired from a third party located in the State of California, United States. There is no special relationship between the Company and the counterparty. The counterparty does not fall under the category of a related party of the Company.

4. Schedule

- (1) Date of Board resolution: January 16, 2026
- (2) Date of execution of agreement: January 2026 (scheduled)
- (3) Date of property transfer: March 2026 (scheduled)

5. Future Outlook

- (1) Following the acquisition of the land, the Company will promptly proceed with applications for development approval and building permits with the relevant local authorities and will promote initiatives aimed at the early commencement of operations of the second factory in the United States.
- (2) The impact of this acquisition of fixed assets on the Company's consolidated financial results for the fiscal year ending March 31, 2026 is expected to be immaterial. If any matters requiring disclosure arise in the future, the Company will make a timely disclosure.