



Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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For immediate release

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Notice Regarding the Release of a Research Coverage Report

The HOKUTO Group announces the release of a research coverage report prepared by Shared Research Inc. (https://sharedresearch.jp/en), with the aim of encouraging greater investor interest in and understanding of HOKUTO Corporation ("Hokuto" or the "Company").

This research report will be issued in both Japanese and English versions (https://sharedresearch.jp/en).

The comprehensive report covers a wide range of information, including Hokuto's strengths and business model plus the outlook over the medium and long term, all summarized in an easily accessible format.

We hope that this report will provide a useful reference for many investors, both in Japan and overseas, helping to inform investment decisions.

Publication start date: September 26, 2025

The English version of the report is scheduled for release on the same date.

Publication URL: https://sharedresearch.jp/en/companies/1379

Shared Research Inc. plans to issue report updates every quarter.

About Shared Research Inc.

Shared Research Inc. is a research company that provides essential information on companies to investors around the world through sponsored research coverage written by staff analysts with experience in research and management of Japanese equities in financial institutions in Japan and overseas. The research coverage reports written for institutional investors are used by over 6,000 institutional investors in 130 countries, as

well as many individual investors. By sharing rigorous analysis of sponsor companies with a wide range of investors, Shared Research helps to promote investor understanding of the companies and improve the efficiency of corporate investor relations activities.