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April 7, 2026

Consolidated Financial Results for the Nine Months Ended February 28, 2026 (Under Japanese GAAP)



Company name: SAKATA SEED CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 1377
 URL: <https://corporate.sakataseed.co.jp/>
 Representative: Tsutomu Kagami President and Representative Director
 President and Executive Officer
 Managing Executive Officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended February 28, 2026 (from June 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2026	72,669	9.4	9,323	3.9	10,441	11.6	8,696	11.2
February 28, 2025	66,409	11.2	8,976	11.6	9,353	9.0	7,817	47.3

Note: Comprehensive income For the nine months ended February 28, 2026: ¥ 18,513 million [136.2%]
 For the nine months ended February 28, 2025: ¥ 7,837 million [(34.4)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
February 28, 2026	202.58	-
February 28, 2025	178.65	-

Reference: Equity in earnings (losses) of affiliated companies: For the nine months ended February 28, 2026: ¥ - million
 For the nine months ended February 28, 2025: ¥ (192) million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	210,231	173,563	82.3
May 31, 2025	190,986	161,768	84.5

Reference: Equity

As of February 28, 2026: ¥ 173,070 million
 As of May 31, 2025: ¥ 161,306 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	-	30.00	-	45.00	75.00
Fiscal year ending May 31, 2026	-	35.00	-		
Fiscal year ending May 31, 2026 (Forecast)				40.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	101,000	8.7	12,500	2.0	13,000	5.6	10,000	3.0	231.22

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	45,410,750 shares
As of May 31, 2025	46,410,750 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2026	3,151,054 shares
As of May 31, 2025	3,161,227 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended February 28, 2026	42,926,705 shares
Nine months ended February 28, 2025	43,761,123 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution Regarding Forward-looking Statements)

Forecasts of business performance and future developments noted in this report are based on assumptions from information available to management at the time of disclosure and deemed reasonable at the present time. The Company makes no promised or commitments regarding achievements of such forecasts and future developments. Actual results may differ significantly from forecasts.

(How to obtain supplementary material on financial results)

The Company will publish supplementary material on financial results on TD-net and on our website on the same day.

(Information about Treasury Shares)

The Company includes the shares (76,580 shares as of the nine months ended February 2026, and 53,500 shares as of the year ended May 2025) held by The Custody Bank of Japan, Ltd. (Trust account E) as trustee assets of the "Board Benefit Trust (BBT)" in treasury shares in the nine months consolidated financial statements. Accordingly, the Company includes these shares as treasury shares deducted from the average number of shares outstanding used for calculating basic earnings per share (72,113 shares for the nine months ended February 2026, and 54,583 shares for the nine months ended February 2025).

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of May 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	29,525	30,879
Notes and accounts receivable - trade, and contract assets	22,144	22,074
Securities	99	49
Merchandise and finished goods	45,297	56,333
Work in process	6,703	4,417
Raw materials and supplies	1,102	1,367
Costs on construction contracts in progress	85	106
Other	9,280	9,705
Allowance for doubtful accounts	(391)	(430)
Total current assets	113,848	124,503
Non-current assets		
Property, plant and equipment		
Buildings and structures	39,060	45,674
Accumulated depreciation	(23,456)	(24,772)
Buildings and structures, net	15,604	20,901
Machinery, equipment and vehicles	22,362	24,932
Accumulated depreciation	(15,225)	(17,591)
Machinery, equipment and vehicles, net	7,136	7,341
Land	16,036	16,587
Construction in progress	5,984	3,192
Other	10,451	12,217
Accumulated depreciation	(6,449)	(7,514)
Other, net	4,001	4,703
Total property, plant and equipment	48,763	52,726
Intangible assets	3,809	5,340
Investments and other assets		
Investment securities	18,464	20,384
Long-term loans receivable	29	357
Retirement benefit asset	9	10
Deferred tax assets	4,591	5,501
Other	1,495	1,429
Allowance for doubtful accounts	(24)	(23)
Total investments and other assets	24,565	27,660
Total non-current assets	77,137	85,727
Total assets	190,986	210,231

(Millions of yen)

	As of May 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,930	7,864
Short-term borrowings	2,281	4,689
Income taxes payable	761	2,417
Other	10,063	10,120
Total current liabilities	20,037	25,092
Non-current liabilities		
Long-term borrowings	587	590
Deferred tax liabilities	3,687	5,185
Retirement benefit liability	1,238	1,229
Provision for retirement benefits for directors (and other officers)	174	266
Provision for share awards for directors (and other officers)	216	191
Other	3,276	4,111
Total non-current liabilities	9,180	11,575
Total liabilities	29,217	36,667
Net assets		
Shareholders' equity		
Share capital	13,500	13,500
Capital surplus	10,793	10,793
Retained earnings	126,607	129,569
Treasury shares	(7,366)	(8,345)
Total shareholders' equity	143,534	145,517
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,748	10,867
Foreign currency translation adjustment	8,907	16,551
Remeasurements of defined benefit plans	115	134
Total accumulated other comprehensive income	17,771	27,553
Non-controlling interests	462	492
Total net assets	161,768	173,563
Total liabilities and net assets	190,986	210,231

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended February 28, 2026

(Millions of yen)

	For the nine months ended February 28, 2025	For the nine months ended February 28, 2026
Net sales	66,409	72,669
Cost of sales	23,930	25,778
Gross profit	42,478	46,891
Selling, general and administrative expenses	33,502	37,567
Operating profit	8,976	9,323
Non-operating income		
Interest income	534	624
Dividend income	489	531
Rental income	117	119
Foreign exchange gains	-	113
Other	315	430
Total non-operating income	1,456	1,819
Non-operating expenses		
Interest expenses	246	258
Share of loss of entities accounted for using equity method	192	-
Loss on net monetary position	247	168
Foreign exchange losses	267	-
Other	125	274
Total non-operating expenses	1,080	701
Ordinary profit	9,353	10,441
Extraordinary income		
Gain on sale of non-current assets	2,346	-
Gain on sale of investment securities	-	1,690
Settlement income	-	550
Total extraordinary income	2,346	2,240
Extraordinary losses		
Loss on valuation of investment securities	117	-
Impairment losses	15	66
Loss on disaster	415	-
Total extraordinary losses	548	66
Profit before income taxes	11,150	12,614
Income taxes	3,302	3,904
Profit	7,848	8,709
Profit attributable to non-controlling interests	30	13
Profit attributable to owners of parent	7,817	8,696

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended February 28, 2026

(Millions of yen)

	For the nine months ended February 28, 2025	For the nine months ended February 28, 2026
Profit	7,848	8,709
Other comprehensive income		
Valuation difference on available-for-sale securities	(848)	2,119
Foreign currency translation adjustment	840	7,664
Remeasurements of defined benefit plans, net of tax	(0)	19
Share of other comprehensive income of entities accounted for using equity method	(1)	-
Total other comprehensive income	(10)	9,803
Comprehensive income	7,837	18,513
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,804	18,477
Comprehensive income attributable to non-controlling interests	33	35