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October 7, 2025

Consolidated Financial Results for the Three Months Ended August 31, 2025 (Under Japanese GAAP)



Company name: SAKATA SEED CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 1377
 URL: <https://corporate.sakataseed.co.jp/>
 Representative: Tsutomu Kagami President and Representative Director
 President and Executive Officer
 Managing Executive Officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended August 31, 2025 (from June 1, 2025 to August 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2025	23,005	9.6	4,462	63.5	4,866	90.2	3,637	222.6
August 31, 2024	20,988	9.5	2,729	16.8	2,558	(16.3)	1,127	(42.5)

Note: Comprehensive income For the three months ended August 31, 2025: ¥ 4,726 million [(9.4) %]
 For the three months ended August 31, 2024: ¥ 5,217 million [(42.5) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended August 31, 2025	84.09	-
August 31, 2024	25.71	-

Reference: Equity in earnings (losses) of affiliated companies: For the three months ended August 31, 2025: ¥ - million
 For the three months ended August 31, 2024: ¥ (56) million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2025	193,672	164,566	84.7
May 31, 2025	190,986	161,768	84.5

Reference: Equity
 As of August 31, 2025: ¥ 164,101 million
 As of May 31, 2025: ¥ 161,306 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	-	30.00	-	45.00	75.00
Fiscal year ending May 31, 2026	-				
Fiscal year ending May 31, 2026 (Forecast)		35.00	-	40.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending November 30, 2025	45,500	7.5	5,000	(11.9)	5,000	(11.5)	4,500	(12.2)	104.05
Full year	95,500	2.8	11,000	(10.3)	11,000	(10.7)	9,000	(7.3)	208.09

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	45,410,750 shares
As of May 31, 2025	46,410,750 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2025	2,152,970 shares
As of May 31, 2025	3,161,227 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2025	43,250,005 shares
Three months ended August 31, 2024	43,849,171 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution Regarding Forward-looking Statements)

Forecasts of business performance and future developments noted in this report are based on assumptions from information available to management at the time of disclosure and deemed reasonable at the present time. The Company makes no promised or commitments regarding achievements of such forecasts and future developments. Actual results may differ significantly from forecasts.

(How to obtain supplementary material on financial results)

The Company will publish supplementary material on financial results on TD-net and on our website on the same day.

(Information about Treasury Shares)

The Company includes the shares (78,580 shares as of the three months ended August 2025, and 53,500 shares as of the year ended May 2025) held by The Custody Bank of Japan, Ltd. (Trust account E) as trustee assets of the "Board Benefit Trust (BBT)" in treasury shares in the consolidated financial statements. Accordingly, the Company includes these shares as treasury shares deducted from the average number of shares outstanding used for calculating basic earnings per share (63,141 shares for the three months ended August 2025, and 54,600 shares for the three months ended August 2024).

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of May 31, 2025	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	29,525	27,621
Notes and accounts receivable - trade, and contract assets	22,144	22,103
Securities	99	99
Merchandise and finished goods	45,297	49,204
Work in process	6,703	3,642
Raw materials and supplies	1,102	1,190
Costs on construction contracts in progress	85	85
Other	9,280	9,984
Allowance for doubtful accounts	(391)	(408)
Total current assets	113,848	113,524
Non-current assets		
Property, plant and equipment		
Buildings and structures	39,060	42,744
Accumulated depreciation	(23,456)	(23,841)
Buildings and structures, net	15,604	18,902
Machinery, equipment and vehicles	22,362	22,725
Accumulated depreciation	(15,225)	(15,566)
Machinery, equipment and vehicles, net	7,136	7,158
Land	16,036	15,999
Construction in progress	5,984	2,250
Other	10,451	10,901
Accumulated depreciation	(6,449)	(6,710)
Other, net	4,001	4,191
Total property, plant and equipment	48,763	48,503
Intangible assets	3,809	5,104
Investments and other assets		
Investment securities	18,464	20,048
Long-term loans receivable	29	29
Retirement benefit asset	9	9
Deferred tax assets	4,591	4,504
Other	1,495	1,973
Allowance for doubtful accounts	(24)	(25)
Total investments and other assets	24,565	26,540
Total non-current assets	77,137	80,148
Total assets	190,986	193,672

(Millions of yen)

	As of May 31, 2025	As of August 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,930	4,381
Short-term borrowings	2,281	1,606
Income taxes payable	761	1,512
Other	10,063	11,162
Total current liabilities	20,037	18,663
Non-current liabilities		
Long-term borrowings	587	609
Deferred tax liabilities	3,687	4,542
Retirement benefit liability	1,238	1,233
Provision for retirement benefits for directors (and other officers)	174	198
Provision for share awards for directors (and other officers)	216	171
Other	3,276	3,687
Total non-current liabilities	9,180	10,442
Total liabilities	29,217	29,105
Net assets		
Shareholders' equity		
Share capital	13,500	13,500
Capital surplus	10,793	10,793
Retained earnings	126,607	126,029
Treasury shares	(7,366)	(5,067)
Total shareholders' equity	143,534	145,255
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,748	9,865
Foreign currency translation adjustment	8,907	8,858
Remeasurements of defined benefit plans	115	121
Total accumulated other comprehensive income	17,771	18,845
Non-controlling interests	462	465
Total net assets	161,768	164,566
Total liabilities and net assets	190,986	193,672

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended August 31, 2025

(Millions of yen)

	For the three months ended August 31, 2024	For the three months ended August 31, 2025
Net sales	20,988	23,005
Cost of sales	7,074	6,959
Gross profit	13,913	16,045
Selling, general and administrative expenses	11,184	11,583
Operating profit	2,729	4,462
Non-operating income		
Interest income	173	176
Dividend income	289	311
Rental income	34	34
Other	56	107
Total non-operating income	553	630
Non-operating expenses		
Interest expenses	70	65
Share of loss of entities accounted for using equity method	56	-
Loss on net monetary position	114	34
Foreign exchange losses	445	94
Other	38	30
Total non-operating expenses	724	225
Ordinary profit	2,558	4,866
Extraordinary income		
Settlement income	-	550
Total extraordinary income	-	550
Extraordinary losses		
Impairment losses	3	9
Loss on disaster	263	-
Total extraordinary losses	266	9
Profit before income taxes	2,291	5,406
Income taxes	1,152	1,755
Profit	1,138	3,651
Profit attributable to non-controlling interests	11	14
Profit attributable to owners of parent	1,127	3,637

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended August 31, 2025

(Millions of yen)

	For the three months ended August 31, 2024	For the three months ended August 31, 2025
Profit	1,138	3,651
Other comprehensive income		
Valuation difference on available-for-sale securities	(535)	1,122
Foreign currency translation adjustment	4,615	(53)
Remeasurements of defined benefit plans, net of tax	(0)	6
Share of other comprehensive income of entities accounted for using equity method	(1)	-
Total other comprehensive income	4,078	1,075
Comprehensive income	5,217	4,726
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,191	4,711
Comprehensive income attributable to non-controlling interests	25	14