

Consolidated Financial Results for the Three Months Ended August 31, 2026 (Under Japanese GAAP)

Company name: KANEKO SEEDS CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 1376
 URL: <https://www.kanekoseeds.jp>
 Representative: MASAHIKO KANEKO, PRESIDENT
 Inquiries: HIROKATSU HASE, SENIOR MANAGING DIRECTOR HEAD OF GENERAL ADMINISTRATION • RISK MANAGEMENT
 Telephone: +81-27-251-1619
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended August 31, 2026 (from June 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	15,695	1.0	412	6.5	493	12.1	535	77.5
August 31, 2025	15,538	4.8	387	194.2	439	128.3	301	184.2

Note: Comprehensive income For the three months ended August 31, 2026: ¥866 million [48.8%]
 For the three months ended August 31, 2025: ¥582 million [238.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
August 31, 2026	48.83	-
August 31, 2025	27.08	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 31, 2026	50,586	27,202	53.8
May 31, 2026	54,186	26,745	49.4

Reference: Equity
 As of August 31, 2026: ¥27,202 million
 As of May 31, 2026: ¥26,745 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended May 31, 2026	Yen	Yen	Yen	Yen	Yen
	-	11.00	-	37.00	48.00
Fiscal year ending May 31, 2027	-				
Fiscal year ending May 31, 2027 (Forecast)		20.00		28.00	48.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending May 31, 2027 (from June 1, 2026 to May 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Yen	%	Yen	%	Yen	%	Yen	%	Yen
Six months ending November 30, 2026	-	-	-	-	-	-	-	-	-
Fiscal year ending May 31, 2027	70,000	3.3	2,000	14.3	2,100	13.7	1,650	24.5	150.46

Note: Revisions to the earnings forecasts most recently announced: None

*

Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.6 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	11,772,626 shares
As of May 31, 2026	11,772,626 shares

- (ii) Number of treasury shares at the end of the period

As of August 31, 2026	806,577 shares
As of May 31, 2026	806,577 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2026	10,966,049 shares
Three months ended August 31, 2025	11,142,603 shares

Note: The number of treasury shares at the end of the fiscal year includes the Company's shares held by the Stock Benefit Trust (BBT) (106,950 shares in the first quarter of the fiscal year ending May 31, 2027 and 106,950 shares in the fiscal year ending May 31, 2026). In addition, the Company's shares held by the Stock Benefit Trust (BBT) are included in treasury stock that is deducted in the calculation of the average number of shares during the period. (106,950 shares in the first quarter of the fiscal year ending May 31, 2027 and 106,950 shares in the first quarter of the fiscal year ending May 31, 2026).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of May 31, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	1,909,628	2,249,640
Notes and accounts receivable - trade	19,912,162	14,801,410
Electronically recorded monetary claims - operating	4,862,242	4,241,300
Merchandise	10,837,496	10,211,566
Accounts receivable - other	2,606,376	3,944,888
Other	346,689	498,734
Allowance for doubtful accounts	(24,997)	(18,989)
Total current assets	40,449,597	35,928,550
Non-current assets		
Property, plant and equipment		
Land	4,593,854	4,593,854
Other, net	4,940,193	5,536,656
Total property, plant and equipment	9,534,048	10,130,510
Intangible assets	251,853	194,323
Investments and other assets		
Investment securities	3,492,416	3,869,339
Other	480,812	485,732
Allowance for doubtful accounts	(21,943)	(21,978)
Total investments and other assets	3,951,285	4,333,094
Total non-current assets	13,737,187	14,657,929
Total assets	54,186,785	50,586,479

	As of May 31, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	22,776,957	15,310,623
Short-term borrowings	800,000	4,540,000
Income taxes payable	334,479	282,673
Other	2,060,367	1,641,948
Total current liabilities	25,971,804	21,775,245
Non-current liabilities		
Retirement benefit liability	411,765	418,860
Provision for share awards for directors (and other officers)	112,096	124,050
Deferred tax liabilities	601,298	754,044
Other	344,125	311,807
Total non-current liabilities	1,469,285	1,608,762
Total liabilities	27,441,090	23,384,008
Net assets		
Shareholders' equity		
Share capital	1,491,267	1,491,267
Capital surplus	1,760,773	1,760,773
Retained earnings	22,267,104	22,392,868
Treasury shares	(1,206,430)	(1,206,430)
Total shareholders' equity	24,312,714	24,438,479
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,882,287	2,225,604
Foreign currency translation adjustment	31,658	37,296
Remeasurements of defined benefit plans	518,733	500,768
Total accumulated other comprehensive income	2,432,679	2,763,669
Non-controlling interests	300	321
Total net assets	26,745,694	27,202,471
Total liabilities and net assets	54,186,785	50,586,479

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended August 31, 2025	Three months ended August 31, 2026
Net sales	15,538,000	15,695,407
Cost of sales	13,103,889	13,189,860
Gross profit	2,434,110	2,505,546
Selling, general and administrative expenses	2,046,479	2,092,878
Operating profit	387,631	412,667
Non-operating income		
Dividend income	53,360	65,684
Rental income from buildings	19,147	17,895
Foreign exchange gains	-	12,577
Other	4,307	3,881
Total non-operating income	76,815	100,040
Non-operating expenses		
Interest expenses	7,931	19,236
Foreign exchange losses	15,444	-
Other	1,169	202
Total non-operating expenses	24,545	19,439
Ordinary profit	439,901	493,268
Extraordinary income		
Gain on sale of investment securities	-	330,254
Total extraordinary income	-	330,254
Extraordinary losses		
Loss on disposal of non-current assets	0	26,540
Total extraordinary losses	0	26,540
Profit before income taxes	439,901	796,983
Income taxes	138,188	261,500
Profit	301,712	535,482
Profit attributable to non-controlling interests	8	17
Profit attributable to owners of parent	301,704	535,465

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended August 31, 2025	Three months ended August 31, 2026
Profit	301,712	535,482
Other comprehensive income		
Valuation difference on available-for-sale securities	292,581	343,317
Foreign currency translation adjustment	(9,271)	5,642
Remeasurements of defined benefit plans, net of tax	(2,661)	(17,965)
Total other comprehensive income	280,649	330,994
Comprehensive income	582,362	866,477
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	582,359	866,455
Comprehensive income attributable to non-controlling interests	2	21

(Notes on segment information, etc.)

I. The three months of the previous fiscal year (June 1, 2025 to August 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Seeds and Seedlings	Floriculture and Home garden	Crop Protection	Agricultural Materials and Facilities	Total
Sales					
Revenues from external customers	2,299,602	1,451,689	8,569,834	3,216,873	15,538,000
Transactions with other segments	-	-	-	-	-
Total	2,299,602	1,451,689	8,569,834	3,216,873	15,538,000
Segment profit (loss)	259,311	(68,430)	451,477	51,145	693,503

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Thousands of yen)

benefit	amount of money
Total Reporting Segments	693,503
Company-wide expenses (Note)	(305,872)
Operating Income in Quarterly Consolidated Statements of Income	387,631

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (June 1, 2026 to August 31, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Seeds and Seedlings	Floriculture and Home garden	Crop Protection	Agricultural Materials and Facilities	Total
Sales					
Revenues from external customers	2,355,668	1,431,300	8,293,076	3,615,362	15,695,407
Transactions with other segments	-	-	-	-	-
Total	2,355,668	1,431,300	8,293,076	3,615,362	15,695,407
Segment profit (loss)	271,072	(75,415)	435,445	108,981	740,082

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Thousands of yen)

benefit	amount of money
Total Reporting Segments	740,082
Company-wide expenses (Note)	(327,414)
Operating Income in Quarterly Consolidated Statements of Income	412,667

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.