

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended February 28, 2026 (Based on Japanese GAAP)

April 3, 2026

Company name: KANEKO SEEDS CO., LTD.
 Stock exchange listing: Tokyo
 Stock code: 1376 URL <https://www.kanekoseeds.jp>
 Representative: PRESIDENT MASAHIKO KANEKO
 Inquiries: SENIOR MANAGING DIRECTOR HEAD HIROKATSU HASE TEL 027-251-1619
 OF GENERAL ADMINISTRATION
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended February 28, 2026 (from June 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2026	42,097	2.1	475	29.2	576	12.8	370	29.8
Nine months ended February 28, 2025	41,211	7.4	368	12.1	510	16.9	285	10.3

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended February 28, 2026	33.53		–	
Nine months ended February 28, 2025	25.43		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of February 28, 2026	46,859	25,554	54.5
As of May 31, 2025	49,320	25,013	50.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended May 31, 2025	–	11.00	–	27.00	38.00
Year ending May 31, 2026	–	11.00	–		
Year ending May 31, 2026 (Forecast)				27.00	38.00

3. Forecast of consolidated financial results for the year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	66,500	3.1	1,900	25.7	2,000	20.0	1,500	25.0	134.62

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended February 28, 2026: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	11,772,626 shares	As of May 31, 2025	11,772,626 shares
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Number of treasury shares at the end of the period

As of February 28, 2026	806,458 shares	As of May 31, 2025	630,023 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended February 28, 2026	11,057,500 shares	Nine months ended February 28, 2025	11,232,198 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	1,934,582	2,648,091
Notes and accounts receivable - trade	19,739,497	13,105,186
Electronically recorded monetary claims - operating	3,229,739	2,818,110
Merchandise	10,694,292	12,525,287
Accounts receivable - other	2,357,642	1,366,192
Other	344,304	542,604
Allowance for doubtful accounts	(22,997)	(15,995)
Total current assets	38,277,060	32,989,478
Non-current assets		
Property, plant and equipment		
Land	4,341,857	4,617,097
Other, net	3,522,894	4,923,783
Total property, plant and equipment	7,864,752	9,540,881
Intangible assets	434,329	304,222
Investments and other assets		
Other	2,777,389	4,057,205
Allowance for doubtful accounts	(33,107)	(32,538)
Total investments and other assets	2,744,282	4,024,666
Total non-current assets	11,043,363	13,869,770
Total assets	49,320,424	46,859,248
Liabilities		
Current liabilities		
Accounts payable - trade	20,941,361	16,497,584
Short-term borrowings	–	1,680,000
Income taxes payable	185,529	38,643
Other	1,857,066	1,370,984
Total current liabilities	22,983,956	19,587,212
Non-current liabilities		
Retirement benefit liability	869,287	820,552
Provision for share awards for directors (and other officers)	89,950	108,850
Other	363,310	788,055
Total non-current liabilities	1,322,548	1,717,458
Total liabilities	24,306,505	21,304,670

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
Net assets		
Shareholders' equity		
Share capital	1,491,267	1,491,267
Capital surplus	1,760,773	1,760,773
Retained earnings	21,367,459	21,312,625
Treasury shares	(906,360)	(1,206,250)
Total shareholders' equity	23,713,139	23,358,416
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,020,306	1,912,804
Foreign currency translation adjustment	27,949	37,220
Remeasurements of defined benefit plans	252,229	245,818
Total accumulated other comprehensive income	1,300,485	2,195,844
Non-controlling interests	293	317
Total net assets	25,013,918	25,554,577
Total liabilities and net assets	49,320,424	46,859,248

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Net sales	41,211,322	42,097,349
Cost of sales	34,954,235	35,722,854
Gross profit	6,257,087	6,374,494
Selling, general and administrative expenses	5,888,860	5,898,597
Operating profit	368,226	475,897
Non-operating income		
Dividend income	62,710	79,915
Rental income from buildings	55,097	54,653
Foreign exchange gains	12,444	–
Other	28,876	25,667
Total non-operating income	159,128	160,236
Non-operating expenses		
Interest expenses	15,476	28,014
Foreign exchange losses	–	24,501
Other	1,208	7,365
Total non-operating expenses	16,685	59,881
Ordinary profit	510,670	576,252
Extraordinary income		
Gain on sale of investment securities	91,090	–
Gain on sale of non-current assets	163	5,449
Total extraordinary income	91,254	5,449
Extraordinary losses		
Loss on disposal of non-current assets	142,316	0
Impairment losses	36,458	–
Loss on valuation of investment securities	–	34,942
Total extraordinary losses	178,775	34,942
Profit before income taxes	423,149	546,759
Income taxes	137,502	176,034
Profit	285,647	370,724
Profit attributable to non-controlling interests	29	16
Profit attributable to owners of parent	285,618	370,708

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Profit	285,647	370,724
Other comprehensive income		
Valuation difference on available-for-sale securities	70,076	892,498
Foreign currency translation adjustment	7,330	9,277
Remeasurements of defined benefit plans, net of tax	(19,521)	(6,409)
Total other comprehensive income	57,886	895,366
Comprehensive income	343,533	1,266,091
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	343,504	1,266,067
Comprehensive income attributable to non-controlling interests	29	23