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MEMBERSHIP

March 24, 2026

For Immediate Release

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Organizational Changes

YUKIGUNI FACTORY CO., LTD, (the “Company”) hereby announces that, at the meeting of the Board of Directors held on March 24, 2026, it resolved to carry out organizational changes as of April 1, 2026.

1. Purpose of Organizational Changes

The Company is expanding our business operations to strengthen our operational foundation based on the Medium-Term Business Plan announced on December 19, 2023.

In November 2025, the Company has elevated the Research & Development Office to a Division to strengthen its role, accelerate the creation of new technologies and products, and establish an organization dedicated to creating new value from mushrooms.

To further focus on developing new businesses, expanding markets through new business and processed foods, and to create new business models, the Company will establish the new “Business Development Division”. The Division oversees the “Business Development Department”, which designs new business, and the “Food Factory Department”, which develops and sells products for commercial use. By establishing the “Business Development Division”, the Company aims to optimize the allocation of management resources, strengthen collaboration with the Research & Development Division, and support a smooth expansion into new markets.

The Sales Division will work to stabilize our revenue base through our core mushroom sales business, while the Business Development Division and the Research & Development Division will collaborate to create new pillars of revenue. Through close collaboration across divisions, the Company will strengthen its organizational structure to achieve sustainable growth.

With regard to the Company’s overseas operations, its Medium-Term Business Plan sets a target of increasing the overseas revenue ratio to 6–7% by the fiscal year ending March 2028. In 2023, the Company made its Dutch operating company a subsidiary, and the Company is steadily working toward achieving this medium-term target.

Accordingly, the Company will elevate the “Overseas Business Department” to the “Overseas Business Division”, placing it on par with its other Divisions. This move will streamline decision-making to ensure

the steady execution of its overseas business strategy and strengthen its competitive advantage. The Company will also actively recruit global talent to build a foundation that supports its medium-term growth.

2. Overview of Organizational Changes (Effective April 1, 2026)

- (1) The Company is establishing the new “Business Development Division”, under which the Company will establish the “Business Development Department” and the “Food Factory Department”.
- (2) The Company is establishing the new “Overseas Business Division,” under which the Company will establish the “Overseas Business Department.”

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