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MEMBERSHIP

October 21, 2025

For Immediate Release

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Organizational Restructuring

YUKIGUNI FACTORY CO., LTD, (the “Company”) hereby announces that, at the meeting of the Board of Directors held on October 21, 2025, it resolved to carry out organizational changes as of November 1, 2025.

1. Purpose of organizational changes

The Company is advancing our business expansion to strengthen our operational foundation based on the mid-term business plan announced on December 19, 2023.

The company has elevated the Research & Development Office to Division, placing them on par with other Divisions. This move will optimize the allocation of management resources, strengthen company-wide collaboration, and advance the establishment of a sustainable growth foundation.

In research & development, the Company has focused on mushrooms—our core strength—to create new value, such as “Mushroom Meat” launched in February 2025. Through this organizational restructuring, the Company will reaffirm the importance of research activities and enhance the presence of Research Division by strengthening internal systems. This will boost employee motivation while also focusing on securing talent capable of driving innovation. By promoting focused investment in research activities, the Company will accelerate the creation of new technologies and products, further strengthen corporate competitiveness, and drive sustainable growth and further accelerate the pace of business growth.

2. Details

The former “Research & Development Office” will be elevated to the “Research & Development Division” and specialized functions will be differentiated to strengthen each field of research & development.

Specifically, the Company will establish two new institutes under the Research & Development Division: the KINOKO Research Institute, which will deepen research & development on existing mushrooms, and the MIRAI Research Institute, which will specialize in the research and development of functional materials and new technologies. Through this specialization, the Company aims to steadily create new products and technologies that will serve as sources of mid-to-long-term growth.

3. Scheduled data of organizational restructuring

November 1, 2025

(end)