



January 16, 2026

To Whom It May Concern:

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(Update on disclosed matter) Notice Regarding Completion of Acquisition of Shares in PESQUERA YADTRAN S.A. and Changes in Specified Subsidiaries

Nissui Corporation (the “Company”) hereby announces that, based on the matters disclosed in the announcement dated December 16, 2025, entitled “Notice Regarding Acquisition of Shares in PESQUERA YADTRAN S.A. and Changes in Specified Subsidiaries,” as of January 15, 2026(the local time), the Company, through its consolidated subsidiary SALMONES ANTARTICA S.A. (“SA”), has acquired all shares of PESQUERA YADTRAN S.A. (“PY”), thereby making PY a wholly owned subsidiary of the Company (the “Share Acquisition”).

In addition, as a result of SA’s acquisition of all shares of PY and SA’s acquisition from Inversiones Yadran S.A. of shares in Empresa de Servicios Quellon S.A., a subsidiary of PY, Cultivos Yadran S.A. (“CY”) and five other subsidiaries of PY have also become wholly owned subsidiaries of the Company.

1. Overview of the Subsidiary Subject to Change

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(1)	Name	PESQUERA YADTRAN S.A.		
(2)	Location	Bernardino 1981, Piso 5, Puerto Montt, Region de Los Lagos, Chile		
(3)	Title and name of Representative	Felipe Briones Goich, President		
(4)	Description of business	Responsible for the entire process from salmon production to sales, while also managing the operations of subsidiaries such as CY		
(5)	Capital amount	USD 106,078 thousand		
(6)	Date of Incorporation	October 21, 1966		
(7)	Major shareholders and shareholding ratio	Inversiones Yadran S.A. 93.12% Chile Market Limitada Servicios y Asesorias Financieras 4.88% Inversiones Crucol Limitada 2.00%		
(8)	Relationship between the Company and said company	There are no capital, personnel, or business relationships to be disclosed between the Company and said company.		
(9)	Consolidated operating results and consolidated financial positions of said company for the last three years (in thousands of USD) (Note 1,2)			
Fiscal year ended		December 2022	December 2023	December 2024
Total equity		71,805	72,235	159,696

Total assets	260,237	285,671	428,525
Total equity per share	0.04	0.04	0.06
Revenue	212,017	273,077	222,408
Operating profit	27,084	16,332	(21,486)
Profit attributable to owners of parent	8,397	430	(45,486)
Net income per share (USD)	0.00	0.00	(0.03)

(Note 1) For total equity per share and net income per share, figures are rounded to the nearest second decimal place; all other figures are rounded to the nearest unit.

(Note 2) Figures corresponding to ordinary income and dividends per share have not been provided.

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(1) Name	Cultivos Yadran S.A.		
(2) Location	Bernardino 1981, Piso 5, Puerto Montt, Region de Los Lagos, Chile		
(3) Title and name of Representative	Felipe Briones Goich, President		
(4) Description of business	Engaged in salmon farming in marine waters as well as sales operations.		
(5) Capital amount	USD 7,556 thousand		
(6) Date of Incorporation	August 29, 1988		
(7) Major shareholders and shareholding ratio	PESQUERA YADRAN S.A.	51.00%	
	Empresa de Servicios Quellon S.A.	48.87%	
	Yadran Quellon S.A.	0.13%	
(8) Relationship between the Company and said company	There are no capital, personnel, or business relationships to be disclosed between the Company and said company.		
(9) Consolidated operating results and consolidated financial positions of said company for the last three years (in thousands of USD) (Note 3,4)			
Fiscal year ended	December 2022	December 2023	December 2024
Total equity	17,534	17,280	67,903
Total assets	233,003	257,879	366,333
Total equity per share	470.88	464.05	1,823.54
Revenue	212,017	273,077	222,391
Operating profit	26,286	15,189	(24,849)
Profit	7,464	(346)	(45,484)
Net income per share (USD)	200.45	(9.30)	(1,221.48)

(Note 3) For total equity per share and net income per share, figures are rounded to the nearest second decimal place; all other figures are rounded to the nearest unit.

(Note 4) Figures corresponding to ordinary income and dividends per share have not been provided.

2. Number of Shares in PY to Be Acquired, Acquisition Price, and Shareholding Status Before and After the Acquisition

Number of Shares (1) Held Before the Change	0 shares (Voting rights ownership ratio: 0.0%)
(2) Number of Shares to Be Acquired	2,524,558,988 shares (Ratio to total issued shares: 100%)
(3) Acquisition Price	USD 133,000 thousand (Note 5)
Number of Shares (4) Held After the Change	2,524,558,988 shares (Voting rights ownership ratio: 100%)

(Note 5) The acquisition price includes advisory fees and other estimated costs related to this transaction.

3. Future Outlook

The impact on the Company's consolidated financial results is currently under review; however, at this time, no impact on the Company's consolidated financial results for the current fiscal year is expected.

The Company plans to include PY within the scope of consolidation in its consolidated financial statements as of the end of the fiscal year ending March 31, 2026, and to reflect PY's financial position and related items. With respect to PY's operating results, they are expected to be reflected in the Company's consolidated financial statements from the first quarter of the fiscal year ending March 31, 2027.

End