



June 12, 2025

To Whom It May Concern:

Company Name: Nissui Corporation

Representative: Teru Tanaka, Representative Director, President

(Code: 1332 TSE Prime)

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the Corporate Strategic Planning & IR Department

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## Notice Regarding Results of Tender Offer for Repurchase of Own Shares and Completion of Acquisition of Own Shares

The Board of Directors of Nissui Corporation (the “Company”) resolved to conduct a tender offer (the “Tender Offer”) for the repurchase of its own shares on May 14, 2025, using the acquisition method specified under Article 156, Paragraph 1 of the Companies Act (Act No. 86 of 2005, as amended; hereinafter referred as the “Companies Act”), as applied pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act, and the provisions of the Company’s Articles of Incorporation. The Company commenced the Tender Offer from May 15, 2025. As the Tender Offer was completed on June 11, 2025, the Company hereby announces as follows.

With the completion of the Tender Offer, the repurchase of its own shares pursuant to the resolution of the Board of Directors on May 14, 2025 was completed.

### Details

#### I. Result of the Tender Offer

##### 1. Outline of tender offer

###### (1) Name and address of tender offeror

Nissui Corporation

1-3-1, Nishi-Shimbashi, Minato-ku, Tokyo

###### (2) Class of listed share certificates, etc. subject to the Tender Offer

Common stock

###### (3) Tender offer period

###### (i) Tender offer period (hereinafter referred to as the “Tender Offer Period”)

From Thursday, May 15, 2025 to Wednesday, June 11, 2025 (20 business days)

###### (ii) Date of the tender offer commencement notice

Thursday, May 15, 2025

(4) Tender Offer Price

772 yen per share of common share

(5) Method of Settlement

- (i) Name and head office address of the financial instruments business operator bank, or other institution in charge of settlement of the tender offer

SMBC Nikko Securities Inc.

3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo

- (ii) Settlement Commencement Date

Thursday, July 3, 2025

- (iii) Method of Settlement

Notification of the purchases under the Tender Offer will be sent to the addresses of the shareholders (hereinafter referred as the “Tendered Shareholders”) (or the standing proxy in Japan (hereinafter referred as the “standing proxy”) for shareholders residing in foreign countries (including corporate shareholders, hereinafter referred as the “foreign shareholders”)) who (i) consent to offer to purchase or (ii) offer to sell shares held by them in the Tender Offer after the conclusion of the Tender Offer Period without delay.

Purchases will be settled in cash. The purchase amount for the tender offer, less applicable withholding taxes (see note), from the tender offer agent will be remitted to the place indicated by the Tendered Shareholder (or the standing proxy for foreign shareholders) without delay after the settlement commencement date.

(Note) Taxes on shares purchased under the Tender Offer

\*Please make any decisions after consulting a tax advisor or other professional about specific tax questions

i For Tendered Shareholders who are residents, or non-residents with a permanent establishment in Japan

When the amount of money received for accepting the Tender Offer exceeds the amount of the portion of the Company’s capital attributable to the shares that are the basis for that payment (when the per-share purchase amount is greater than the per-share amount of capital), the amount in excess will be deemed a dividend and taxed accordingly. The amount deemed to be a dividend is subject to a withholding of 20.315% (15.315% for income tax and special income tax for reconstruction and 5% for resident tax) (There will be no special withholding of the 5% resident tax for non-residents with a permanent establishment in Japan). However, if the shareholder is considered a principal shareholder, as defined in Article 4-6-2, Paragraph 38 of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Cabinet Order No. 43 of 1957, including its amendments in the later years) (hereinafter referred as the “Principal Shareholder”), the withholding is 20.42% (income tax and special income tax for reconstruction only).

In addition, if the sum of (i) the proportion of shares held by Tendered Shareholders receiving the payment and (ii) the proportion of shares held by corporations that, when using these Tendered Shareholders as the basis for determination, qualify as family companies under the Corporate Tax Act, is equal to or greater than 3% of the total number of issued shares, then the amount deemed to be the dividend shall be subject to comprehensive taxation as dividend income.

As a general rule, as to the amount of money received other than the above, the amount after deducting the cost

of acquiring the shares from the transfer income is subject to declared separate income taxes.

In the case where shares in a tax-free account (“Tax-Free Account”) specified in Article 37-14 (tax-free status of income from transfers relating to small amounts of publicly-traded shares in Tax-Free Accounts) of the Act on Special Measures Concerning Taxation (No.26 of 1957, including its amendments in the later years) are tendered pursuant to the Tender Offer and the financial instruments broker with which the tax-free account was opened is SMBC Nikko Securities Inc. income from the transfer of shares pursuant to the Tender Offer is in principle tax free. If the tax-free account was opened with a financial instruments broker other than SMBC Nikko Securities Inc., the treatment described above may not apply.

ii For Tendered Shareholders who are non-residents without a permanent establishment in Japan

The amount deemed to be a dividend will be subject to withholding of 15.315% (income tax and special income tax for reconstruction only). If the shareholder is considered a Principal Shareholder, the withholding will be 20.42% (income tax and special income tax for reconstruction only).

iii For corporate shareholders

When the amount of money received for accepting the tender offer exceeds the amount of the portion of the Company’s capital attributable to the shares that are the basis for that payment, the amount of this excess will be deemed a dividend. As a general rule, the portion deemed to be a dividend is subject to withholding of 15.315% (income tax and special income tax for reconstruction only).

It should be noted that if the Tendered Shareholders (limited to domestic corporations with their head office or principal office in Japan) directly holds more than one-third of the total issued shares of the Company as of the record date for the payment of dividends, the amount deemed to be dividends received from the Company will not be subject to income tax and special income tax for reconstruction, and no withholding tax will be imposed.

## 2. Results of the Tender Offer

### (1) Number of shares purchased

Share Class	Anticipated Number of Shares to be Purchased	Expected Number of Excess Shares	Number of Shares Tendered	Number of Shares Purchased
Common shares	11,000,000 shares	— shares	7,864,875shares	7,864,875shares

### (2) Calculation in cases of proportional allocation method purchase

Not applicable.

## 3. Locations for Examination of Copies of the Tender Offer Report

Nissui Corporation

1-3-1, Nishi-Shimbashi, Minato-ku, Tokyo

Tokyo Stock Exchange, Inc.

2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo

## II. Completion of Acquisition of Own Shares

### 1. Details of the acquisition

#### (1) Type of shares purchased

Common stock

#### (2) Total number of shares acquired

7,864,875 shares

(Note) Percentage of total issued and outstanding shares: 2.52% (rounded off to the second decimal)

#### (3) Total share acquisition amount

6,071,683,500 yen

(Note) The amount does not include fees paid to the tender offer agent and other expenses.

#### (4) Acquisition period

From Thursday, May 15, 2025 to Wednesday, June 11, 2025

#### (5) Acquisition method

Tender offer

With the completion of the Tender Offer, the share repurchase of its own shares pursuant to the resolution of the Board of Directors resolution on May 14, 2025, under the Article 156, Paragraph 1 of the Companies Act, as applied pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act, and the provisions of Company's Articles of Incorporation, was completed.

## Reference

Details of May 14, 2025 Board of Directors' resolution regarding share repurchases

#### (1) Type of shares to be repurchased

Common stock

#### (2) Total number of shares to be repurchased

Up to 11,000,100 shares

(Note) The percentage of total shares issued is 3.52% (rounded off to two decimal places)

#### (3) Total share repurchase amount

Up to 8,492,077,200 yen

#### (4) Repurchase period

From Thursday, May 15 to Thursday, July 31, 2025

End