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May 15, 2026

To whom it may concern

Company Name: Kyokuyo Co., Ltd.  
Representative Name: Makoto Inoue, President  
(Tokyo Stock Exchange Prime Market  
Securities Code: 1301)  
Contact: Hitoshi Higaki, Managing Director  
(TEL: 03-5545-0806)

## **Notice Regarding Dissolution of the U.S. Imitation Crab Meat Business Joint Venture and Acquisition of Our Shares by LS Stream Ltd.**

Kyokuyo Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 15, 2026, to dissolve the joint venture with Great Ocean Group Holding LLC (headquartered in Washington State, USA; hereinafter “GOGH”) in the U.S. imitation crab meat business and to approve the acquisition of the Company's shares by LS Stream Ltd. (headquartered in Singapore; hereinafter “LS”), a group company of GOGH.

### 1. Dissolution of the U.S. Imitation Crab Meat Business Joint Venture

#### (1) Reason for Dissolution

Our wholly owned U.S. subsidiary, Kyokuyo America Corporation (headquartered in Washington State, USA; hereinafter “KAMEC”), and GOGH had jointly invested in and were operating the U.S. imitation crab meat business through Ocean’s Kitchen Property Management LLC (headquartered in Washington State, USA; hereinafter “OKPM”). GOGH has proposed that, the funds it has invested in OKPM be re-allocated as equity in Kyokuyo Co., Ltd. Both of us have discussed this proposal and agreed that KAMEC will purchase GOGH’s investment to OKPM, and LS will invest to the Company.

#### (2) Details, etc. of Dissolution

##### ① Details of Dissolution

KAMEC will acquire the 30% stake held by GOGH in OKPM for USD 5.4 million, and OKPM will become a 100% subsidiary of KAMEC, thereby dissolving the joint venture agreement for the U.S. imitation crab meat business. The U.S. imitation crab meat business will continue as our group’s sole operation, with ongoing support from GOGH.

② Overview of the Joint Venture (as of December 31, 2025)

(1)	Name	Ocean's Kitchen Property Management LLC
(2)	Location	7622 S 188th St., Kent, WA 98032-1021, U.S.A.
(3)	Job title and name of representative	Yutaka Kato, President
(4)	Description of business	Manufacture and sale of an imitation crab meat for the U.S. market and operation of refrigerated warehousing
(5)	Share capital	USD 18,000 thousand
(6)	Date of establishment	April 21, 2023
(7)	Fiscal Year End	December 31, 2025
(8)	Net assets	USD 17,245 thousand
(9)	Total assets	USD 34,714 thousand
(10)	Investment Ratio	Before dissolution: KAMEC 70%, GOGH 30% After dissolution: KAMEC 100%

③ Overview of Counterparty (as of December 31, 2025)

(1)	Name	Great Ocean Group Holding LLC	
(2)	Location	7312 NE 120th Pl., Kirkland, WA 98034, U.S.A.	
(3)	Name of representative	Chih-Yuan Wang, Chairman & CEO	
(4)	Description of business	Investment holding and real estate business	
(5)	Share capital	USD 10,000	
(6)	Date of establishment	July 11, 2017	
(7)	Major shareholders and ownership ratios	Da Yang Seafood Pte Ltd. 100%	
(8)	Relationship between the Company and said company	Capital relationship	Not applicable.
		Personnel relationship	Not applicable.
		Business relationship	There is a sales and purchase relationship in seafood products between our group and Da Yang Seafood LTD., a subsidiary of GOGH.
		Related party relationship	Not applicable.

(Note) As GOGH is a non-public company, information regarding financial condition and related information has been requested to be non-disclosed and is therefore not included.

(4) Schedule for Dissolution

May 15, 2026

## 2.Acquisition of Kyokuyo Co., Ltd. shares by a GOGH-Group Company

### (1) Reason for Acquisition

GOGH will re-allocate the funds invested in OKPM toward equity in Kyokuyo Co., Ltd.

### (2) Details of Acquisition

#### ① Number of Shares to be Acquired and Percentage of Outstanding Shares

- Approximate acquisition value: USD 10.5 million.
- Assuming USD/JPY = 160 and a share price of JPY 5,000, this corresponds to 336,000 shares, or 2.78% of our outstanding shares.

#### ② Method of Acquisition

- Shares will be acquired on the market in accordance with applicable regulations.

#### ③ Period for Completion of Acquisition

- Acquisitions will begin on or after May 15, 2026, and are expected to be completed in stages by around the end of April 2029.

### (3) Overview of Share-Acquiring Entity (as of December 31, 2025)

(1)	Name	LS Stream Ltd.	
(2)	Location	12 Marina Boulevard, #17-09, Marina Bay Financial Centre, Singapore	
(3)	Job title and name of representative	Director: Chih-Yuan Wang	
(4)	Description of business	Investment holding and securities investment business	
(5)	Share capital	USD 50,000	
(6)	Date of establishment	November 24, 2023	
(7)	Major shareholders and ownership ratios	Chih-Yuan Wang: 50% Shun-Lung Wang: 50%	
(8)	Relationship between the Company and said company	Capital relationship	Not applicable.
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.
		Related party relationship	Not applicable.

LS and GOGH are members of the same corporate group.

(Note) As LS is a non-public company, information regarding financial condition and related information has been requested to be non-disclosed and is therefore not included.

## 3. Future Outlook

The impact on Kyokuyo's consolidated financial statement for the fiscal year ending March 2027 resulting from the dissolution of the U.S. imitation crab meat business joint venture and the acquisition of shares by LS Stream is expected not to be material. Should any events occur that would have a material impact on our consolidated performance, we will make a prompt disclosure.