



May 10, 2024

RYODEN CORPORATION

(Code: No. 8084, TSE Prime Market)

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Notice of Revision of Dividend Forecast (Dividend Increase)

RYODEN CORPORATION (hereinafter, the “Company”) is pleased to announce that its Board of Directors, at its meeting held today, has revised the Company’s previous dividend forecast announced on October 30, 2023, as follows:

1. Revision of dividend forecast

	Annual dividend		
	At the end of the second quarter	Year-end	Total
Previous forecast (Announced on October 30, 2023)		yen 46.00	yen 92.00
Revised forecast		60.00	106.00
Actual dividend in the current fiscal year	46.00		
Actual dividend in the previous fiscal year (Fiscal year ended March 31, 2023)	33.00	41.00	74.00

Reason for the revision

The Company’s policy on dividends of surplus is to maintain and continue to pay stable dividends over the medium- to long-term to shareholders as a return of profit to them, aiming to achieve a payout ratio of around 40% to 60%, rather than linking dividends to short-term financial results.

Based on this policy and its financial results announced today, the Company has revised its year-end dividend forecast upward by 14 yen per share to 60 yen per share (from the previous forecast of 46 yen).

As a result, the annual dividend is expected to be 106 yen per share.