Translation

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Summary of Non-Consolidated Financial Results for the Year Ended March 31, 2024 (Based on Japanese GAAP)

April 30, 2024

Company name: Takakita Co., Ltd. Stock exchange listing: Tokyo, Nagoya

Stock code: 6325 URL https://www.takakita-net.co.jp

Representative: Representative Director and President Tatsuya Fujisawa

General Manager,

Inquiries: Accounting Department, Kazushi Kawabe TEL 0595-63-3111

Corporate Administration Division

Scheduled date of ordinary general meeting of shareholders: June 26, 2024
Scheduled date to file Securities Report: June 26, 2024
Scheduled date to commence dividend payments: June 27, 2024

Preparation of supplementary material on financial results: Yes

Holding of financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results

Percentages indicate year-on-year changes

| | Net sales | | Operating pr | ofit | Ordinary pro | ofit | Profit | |
|---------------------------|-----------------|------|-----------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % |
| Year ended March 31, 2024 | 8,482 | 9.7 | 972 | 59.7 | 1,030 | 53.0 | 692 | 45.5 |
| Year ended March 31, 2023 | 7,730 | 10.0 | 609 | 15.0 | 673 | 13.5 | 476 | 19.0 |

| | Earnings per share | Diluted earnings per share | Profit/equity | Ordinary profit/total assets | Operating profit/net sales |
|---------------------------|--------------------|----------------------------|---------------|------------------------------|----------------------------|
| | Yen | Yen | % | % | % |
| Year ended March 31, 2024 | 62.45 | 61.67 | 9.4 | 10.7 | 11.5 |
| Year ended March 31, 2023 | 42.34 | 41.88 | 6.9 | 7.6 | 7.9 |

(2) Non-consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2024 | 10,230 | 7,849 | 76.1 | 701.80 |
| As of March 31, 2023 | 9,113 | 7,052 | 76.7 | 630.46 |

(3) Non-consolidated cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period | |
|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|--|
| | 1 0 | | <u>0</u> | 1 | |
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | |
| Year ended March 31, 2024 | 576 | (60) | (157) | 1,136 | |
| Year ended March 31, 2023 | (15) | (85) | (325) | 778 | |

2. Cash dividends

| | | Annu | ıal dividends per | | Total cash | Dividend payout ratio (Non- | Ratio of dividends to net assets (Non- | | |
|--|-----------------|-----------------|-------------------|-----------------|------------|--------------------------------|---|---------------|--|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total | dividends (Total) | consolidated) | consolidated) | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % | |
| Year ended March 31, 2023 | _ | 5.00 | _ | 8.00 | 13.00 | 144 | 30.7 | 2.1 | |
| Year ended March 31, 2024 | - | 5.00 | - | 10.00 | 15.00 | 166 | 24.0 | 2.3 | |
| Year ending March 31, 2025 (Forecast) | _ | 5.00 | _ | 5.00 | 10.00 | | 20.8 | | |

3. Forecast of non-consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | t Profit | | Earnings per share | |
|---|-----------------|-----|------------------|--------|-----------------|--------|-----------------|--------|--------------------|--|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen | |
| Six months ending September 30, 2024 | 4,337 | 1.1 | 372 | (28.3) | 389 | (28.6) | 264 | (29.1) | 23.80 | |
| Full year | 8,500 | 0.2 | 766 | (21.3) | 782 | (24.1) | 534 | (22.9) | 48.14 | |

4. Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No
Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No
Restatement of prior period financial statements:

No

(2) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| Total Hamber of issued shares at the end of | the period (merading trea | sur j enur ce) | | |
|---|---------------------------|---------------------------|------|-------------------|
| As of March 31, 2024 | 14,000,000 shares | As of March 31, 2023 | i | 14,000,000 shares |
| Number of treasury shares at the end of the | period | | | |
| As of March 31, 2024 | 2,906,218 shares | As of March 31, 2023 | | 2,906,217 shares |
| Average number of shares during the perio | d | | | |
| Year ended March 31, 2024 | 11,093,783 shares | Year ended March 31, 2023 | | 11,247,629 shares |

Non-consolidated financial statements Non-consolidated balance sheets

| | As of March 31, 2023 | As of March 31, 2024 |
|---|----------------------|----------------------|
| Assets | · | <u> </u> |
| Current assets | | |
| Cash and deposits | 778,284 | 1,136,022 |
| Notes receivable - trade | 77,025 | 55,338 |
| Electronically recorded monetary claims - operating | 1,467,208 | 1,846,467 |
| Accounts receivable - trade | 1,383,642 | 1,335,059 |
| Merchandise and finished goods | 809,477 | 999,975 |
| Work in process | 184,583 | 176,743 |
| Raw materials and supplies | 417,600 | 405,058 |
| Prepaid expenses | 11,393 | 17,667 |
| Accounts receivable - other | 519,156 | 602,742 |
| Advance payments to suppliers | 12,680 | 11,110 |
| Other | 917 | 1,149 |
| Total current assets | 5,661,969 | 6,587,336 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings | 2,002,792 | 2,005,065 |
| Accumulated depreciation | (1,046,271) | (1,104,194) |
| Buildings, net | 956,520 | 900,870 |
| Structures | 366,776 | 368,017 |
| Accumulated depreciation | (284,954) | (298,531) |
| Structures, net | 81,821 | 69,485 |
| Machinery and equipment | 2,412,270 | 2,420,390 |
| Accumulated depreciation | (2,173,329) | (2,224,397) |
| Machinery and equipment, net | 238,940 | 195,993 |
| Vehicles | 88,849 | 95,276 |
| Accumulated depreciation | (85,669) | (82,800) |
| Vehicles, net | 3,179 | 12,475 |
| Tools, furniture and fixtures | 780,077 | 771,798 |
| Accumulated depreciation | (740,355) | (737,189) |
| Tools, furniture and fixtures, net | 39,722 | 34,609 |
| Land | 559,638 | 559,638 |
| Leased assets | 72,567 | 72,567 |
| Accumulated depreciation | (17,822) | (31,431) |
| Leased assets, net | 54,744 | 41,135 |
| Construction in progress | 1,878 | 40,085 |
| Total property, plant and equipment | 1,936,444 | 1,854,294 |
| Intangible assets | , , | , , , - |
| Software | 164,915 | 117,537 |
| Software in progress | 11,844 | |
| Total intangible assets | 176,759 | 117,537 |

| | | , |
|---|----------------------|----------------------|
| | As of March 31, 2023 | As of March 31, 2024 |
| Investments and other assets | | |
| Investment securities | 929,979 | 1,278,321 |
| Investments in capital | 7,260 | 7,260 |
| Investments in capital of subsidiaries and associates | 152,512 | 152,512 |
| Long-term prepaid expenses | 7,498 | 6,128 |
| Guarantee deposits | 1,057 | 1,059 |
| Leasehold deposits | 5,208 | 4,799 |
| Investment property | 175,180 | 175,180 |
| Other | 60,449 | 46,127 |
| Allowance for doubtful accounts | (555) | (555) |
| Total investments and other assets | 1,338,592 | 1,670,834 |
| Total non-current assets | 3,451,796 | 3,642,666 |
| Total assets | 9,113,766 | 10,230,003 |

| Description Provision for professing 1,350, and 1 | | | (Thousands of yen) |
|--|--|----------------------|----------------------|
| Notes payable - trade | | As of March 31, 2023 | As of March 31, 2024 |
| Notes payable - trade | | | |
| Electronically recorded obligations - operating 72,135 1,034,286 Accounts payable - trade 382,257 274,289 Short-term borrowings 70,000 70,000 Accounts payable - other 54,425 105,539 Accrued expenses 176,730 187,664 Income taxes payable 115,550 221,314 Accrued consumption taxes 53,234 40,322 Contract liabilities 102,145 8,891 Deposits received 9,778 28,808 Provision for product warranties - 34,780 Provision for bonuses 128,716 123,975 Electronically recorded obligations-facilities 1,552 5,575 Electronically recorded obligations-facilities 1,559 20,669 Lease liabilities 1,559,88 20,685 Lease liabilities 1,158 1,988 Lase liabilities 11,088 10,988 Lase liabilities 11,088 10,988 Lase liabilities 12,937 21,101 Provision for retirement benefits <t< td=""><td></td><td></td><td></td></t<> | | | |
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| Accrued expenses 176,730 187,64 Income taxes payable 115,550 231,43 Accrued consumption taxes 53,234 40,322 Contract liabilities 102,145 8,891 Deposits received 9,778 28,085 Provision for product warranties - 43,780 Provision for bonuses 128,716 123,975 Notes payable facilities 1,052 5,755 Electronically recorded obligations-facilities 15,958 20,685 Lease liabilities 13,608 21,684 Total current liabilities 11,088 10,988 Lease liabilities 41,135 28,252 Provision for retirement benefits 129,387 21,010 Provision for retirement benefits for directors (and other officers) 4,100 4,100 Officers) 24,546 14,106 Total anon-current liabilities 24,546 14,106 Total payable 24,546 14,106 Total liabilities 24,545 14,500 Total labilities 24,545 | | | |
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| Accrued consumption taxes 53,234 40,322 Contract liabilities 102,145 8,891 Deposits received 9,778 28,085 Provision for product warranties - 34,780 Provision for bonuses 128,716 123,975 Notes payable - facilities 1,052 5,755 Electronically recorded obligations-facilities 15,958 20,885 Lease liabilities 13,608 12,883 Total current liabilities 13,608 12,883 Non-current liabilities 41,135 28,252 Provision for retirement benefits 129,387 21,101 Provision for retirement benefits for directors (and other officers) 4,100 4,100 Deferred tax liabilities 24,546 14,916 Total non-current liabilities 2,061,226 2,380,103 Net assets Share capital 1,350,000 1,350,000 Capital surplus 825,877 825,877 Other capital surplus 6,319 6,319 Total capital surplus 6,319 6,319 <td></td> <td></td> <td></td> | | | |
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| Long-term guarantee deposits 11,088 10,988 Lease liabilities 41,135 28,252 Provision for retirement benefits 129,387 21,101 Provision for retirement benefits for directors (and other officers) 4,100 4,100 Deferred tax liabilities 24,546 149,169 Total non-current liabilities 210,258 213,612 Total liabilities 2,061,226 2,380,103 Net assets 3 2,500,000 Share holders' equity 3 2,500,000 Share capital 1,350,000 1,350,000 Capital surplus 825,877 825,877 825,877 Other capital surplus 832,196 832,196 832,196 Retained earnings 204,500 204,500 204,500 Retained earnings 204,500 204,500 204,500 Other retained earnings 204,500 204,500 204,500 Retained earnings brought forward 553,673 80,274 Total retained earnings 5,258,173 5,806,774 Treasury shares </td <td>Total current liabilities</td> <td>1,850,968</td> <td>2,166,491</td> | Total current liabilities | 1,850,968 | 2,166,491 |
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| officers) 24,546 149,169 Deferred tax liabilities 210,258 213,612 Total non-current liabilities 2,061,226 2,380,103 Notal section of the properties of the properti | Provision for retirement benefits for directors (and other | 4 100 | 4 100 |
| Total non-current liabilities 210,258 213,612 Total liabilities 2,061,226 2,380,103 Net assets Share capital 1,350,000 1,350,000 Capital surplus 825,877 825,877 Other capital surplus 6,319 6,319 Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Other retained earnings 204,500 4,800,000 Other retained earnings 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | officers) | 4,100 | 4,100 |
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| Net assets Shareholders' equity Share capital 1,350,000 1,350,000 Capital surplus 825,877 825,877 Other capital surplus 6,319 6,319 Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Other retained earnings 204,500 4,800,000 Other retained earnings 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | Total non-current liabilities | 210,258 | 213,612 |
| Shareholders' equity 1,350,000 1,350,000 Capital surplus 825,877 825,877 Degal capital surplus 6,319 6,319 Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Other retained earnings 204,500 4,800,000 Other retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | Total liabilities | 2,061,226 | 2,380,103 |
| Share capital 1,350,000 1,350,000 Capital surplus 825,877 825,877 Other capital surplus 6,319 6,319 Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Other retained earnings 204,500 4,800,000 Other retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | Net assets | | |
| Share capital 1,350,000 1,350,000 Capital surplus 825,877 825,877 Other capital surplus 6,319 6,319 Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Other retained earnings 204,500 4,800,000 Other retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | Shareholders' equity | | |
| Legal capital surplus 825,877 825,877 Other capital surplus 6,319 6,319 Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Other retained earnings 204,500 4,800,000 Other retained earnings 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | 1,350,000 | 1,350,000 |
| Other capital surplus 6,319 6,319 Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Chear retained earnings 204,500 4,800,000 Other retained earnings 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | Capital surplus | | |
| Other capital surplus 6,319 6,319 Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Chear retained earnings 204,500 4,800,000 Other retained earnings 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | Legal capital surplus | 825,877 | 825,877 |
| Total capital surplus 832,196 832,196 Retained earnings 204,500 204,500 Other retained earnings 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | | |
| Retained earnings 204,500 204,500 Other retained earnings 4,500,000 4,800,000 General reserve 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | Total capital surplus | 832,196 | 832,196 |
| Legal retained earnings 204,500 204,500 Other retained earnings 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | · | |
| Other retained earnings 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | _ | 204,500 | 204,500 |
| General reserve 4,500,000 4,800,000 Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | | ,,-,- |
| Retained earnings brought forward 553,673 802,274 Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | 4,500,000 | 4.800.000 |
| Total retained earnings 5,258,173 5,806,774 Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | | |
| Treasury shares (850,692) (850,692) Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | | |
| Total shareholders' equity 6,589,677 7,138,278 Valuation and translation adjustments 404,333 647,021 Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | | |
| Valuation and translation adjustments404,333647,021Valuation difference on available-for-sale securities404,333647,021Deferred gains or losses on hedges164271Total valuation and translation adjustments404,497647,292Share acquisition rights58,36464,328Total net assets7,052,5397,849,899 | <u> </u> | | |
| Valuation difference on available-for-sale securities404,333647,021Deferred gains or losses on hedges164271Total valuation and translation adjustments404,497647,292Share acquisition rights58,36464,328Total net assets7,052,5397,849,899 | | 0,383,077 | 7,130,270 |
| Deferred gains or losses on hedges 164 271 Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | - | 404 222 | (47.021 |
| Total valuation and translation adjustments 404,497 647,292 Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | | |
| Share acquisition rights 58,364 64,328 Total net assets 7,052,539 7,849,899 | | | |
| Total net assets 7,052,539 7,849,899 | · | • | |
| | | | |
| Total liabilities and net assets 9,113,766 10,230,003 | - | | |
| | Total liabilities and net assets | 9,113,766 | 10,230,003 |

Non-consolidated statements of income

| | | (Thousands of yen) |
|--|-------------------|--------------------|
| | Fiscal year ended | Fiscal year ended |
| | March 31, 2023 | March 31, 2024 |
| Net sales | | |
| Net sales of finished goods | 7,315,050 | 8,119,704 |
| Net sales of goods | 415,722 | 363,249 |
| Total net sales | 7,730,772 | 8,482,953 |
| Cost of sales | | |
| Beginning merchandise inventory | 46,582 | 45,570 |
| Beginning finished goods inventory | 735,268 | 763,906 |
| Cost of purchased goods | 350,975 | 294,364 |
| Cost of products manufactured | 5,019,105 | 5,587,595 |
| Total | 6,151,932 | 6,691,437 |
| Ending merchandise inventory | 45,570 | 41,907 |
| Ending finished goods inventory | 763,906 | 958,067 |
| Transfer to other account | 3,784 | 10,423 |
| Transfer from other account | 18,860 | 17,737 |
| Provision for product warranties | _ | 34,780 |
| Total cost of sales | 5,357,531 | 5,733,556 |
| Gross profit | 2,373,240 | 2,749,397 |
| Selling, general and administrative expenses | 1,764,186 | 1,776,501 |
| Operating profit | 609,054 | 972,895 |
| Non-operating income | | , |
| Interest income | 4 | 4 |
| Dividend income | 35,893 | 30,811 |
| Rental income from real estate | 23,252 | 22,910 |
| Insurance claim income | 43 | 1,938 |
| Miscellaneous income | 8,621 | 7,026 |
| Other | 1,455 | 220 |
| Total non-operating income | 69,271 | 62,911 |
| Non-operating expenses | | 02,711 |
| Interest expenses | 228 | 213 |
| Donations | 67 | 425 |
| Rental costs on real estate | 4,394 | 4,762 |
| Other | 308 | 13 |
| Total non-operating expenses | 4,998 | 5,415 |
| Ordinary profit | 673,327 | 1,030,392 |
| | | 1,030,392 |
| Extraordinary income | (40 | 1 (5) |
| Gain on sale of non-current assets | 649 | 1,654 |
| Total extraordinary income | 649 | 1,654 |
| Extraordinary losses | | |
| Loss on abandonment of non-current assets | 40 | 8,422 |
| Loss on sale of investment securities | 211 | - |
| Environmental expenses | - | 24,000 |
| Total extraordinary losses | | 32,422 |
| Profit before income taxes | 673,725 | 999,624 |
| Income taxes - current | 190,196 | 287,882 |
| Income taxes - deferred | 7,306 | 18,921 |
| Total income taxes | 197,502 | 306,804 |
| Profit | 476,223 | 692,820 |

Non-consolidated statements of changes in equity Fiscal year ended March 31, 2023

| | | | | | Shareholde | ers' equity | | | | |
|---|-----------|--------------------|---|--------------------------|----------------------|--------------------|--|----------------------|-----------|-------------------------|
| | | | Capital surplu | s | | Retained | d earnings | | | |
| | Share | Legal | Other capital surplus | | Legal | Other retain | ned earnings | Total | Treasury | Total |
| | capital | capital surplus | Profit from Disposition of Treasury Shares | Total capital surplus | retained earnings | General reserve | Retained earnings brought forward | retained earnings | shares | shareholders' equity |
| Balance at beginning of period | 1,350,000 | 825,877 | 6,319 | 832,196 | 204,500 | 4,200,000 | 490,388 | 4,894,888 | (649,492) | 6,427,592 |
| Changes during period | | | | | | | | | | |
| Provision of general reserve | | | | | | 300,000 | (300,000) | - | | - |
| Dividends of surplus | | | | | | | (112,937) | (112,937) | | (112,937) |
| Profit | | | | | | | 476,223 | 476,223 | | 476,223 |
| Purchase of treasury shares | | | | | | | | | (201,200) | (201,200) |
| Net changes in items other than shareholders' equity | | | | | | | | | | |
| Total changes during period | | _ | _ | _ | _ | 300,000 | 63,285 | 363,285 | (201,200) | 162,085 |
| Balance at end of period | 1,350,000 | 825,877 | 6,319 | 832,196 | 204,500 | 4,500,000 | 553,673 | 5,258,173 | (850,692) | 6,589,677 |

| | Valuation an | d translation ac | | | |
|---|--|---|---|--------------------------------|------------------|
| | Valuation difference on available-for- sale securities | Deferred gains or losses on hedges | Total valuation and translation adjustments | Share acquisition rights | Total net assets |
| Balance at beginning of period | 420,717 | 625 | 421,342 | 50,689 | 6,899,624 |
| Changes during period | | | | | |
| Provision of general reserve | | | | | - |
| Dividends of surplus | | | | | (112,937) |
| Profit | | | | | 476,223 |
| Purchase of treasury shares | | | | | (201,200) |
| Net changes in items other than shareholders' equity | (16,383) | (461) | (16,844) | 7,675 | (9,169) |
| Total changes during period | (16,383) | (461) | (16,844) | 7,675 | 152,915 |
| Balance at end of period | 404,333 | 164 | 404,497 | 58,364 | 7,052,539 |

| | Shareholders' equity | | | | | | | | | |
|---|----------------------|---------|-----------------------|-----------------------|--------------------|--|----------------------|-----------|-------------------------|-----------|
| | | | Capital surplu | s | | Retained | d earnings | | | |
| Share capital | Share | | Other capital surplus | | Legal | Other retained earnings Total | | Treasury | Total | |
| | capital surplus | | Total capital surplus | otal capital retained | General reserve | Retained earnings brought forward | retained earnings | shares | shareholders' equity | |
| Balance at beginning of period | 1,350,000 | 825,877 | 6,319 | 832,196 | 204,500 | 4,500,000 | 553,673 | 5,258,173 | (850,692) | 6,589,677 |
| Changes during period | | | | | | | | | | |
| Provision of general reserve | | | | | | 300,000 | (300,000) | I | | I |
| Dividends of surplus | | | | | | | (144,219) | (144,219) | | (144,219) |
| Profit | | | | | | | 692,820 | 692,820 | | 692,820 |
| Purchase of treasury shares | | | | | | | | | (0) | (0) |
| Net changes in items other than shareholders' equity | | | | | | | | | | |
| Total changes during period | = | - | - | - | - | 300,000 | 248,601 | 548,601 | (0) | 548,600 |
| Balance at end of period | 1,350,000 | 825,877 | 6,319 | 832,196 | 204,500 | 4,800,000 | 802,274 | 5,806,774 | (850,692) | 7,138,278 |

| | Valuation and translation adjustments | | | | | |
|---|---|---|--|--------------------------------|---------------------|--|
| | Valuation difference on available-for- sale securities | Deferred gains or losses on hedges | Total valuation and translation adjustments | Share acquisition rights | Total net assets | |
| Balance at beginning of period | 404,333 | 164 | 404,497 | 58,364 | 7,052,539 | |
| Changes during period | | | | | | |
| Provision of general reserve | | | | | - | |
| Dividends of surplus | | | | | (144,219) | |
| Profit | | | | | 692,820 | |
| Purchase of treasury shares | | | | | (0) | |
| Net changes in items other than shareholders' equity | 242,687 | 107 | 242,795 | 5,964 | 248,759 | |
| Total changes during period | 242,687 | 107 | 242,795 | 5,964 | 797,359 | |
| Balance at end of period | 647,021 | 271 | 647,292 | 64,328 | 7,849,899 | |

Non-consolidated statements of cash flows

| | | (Thousands of yen) |
|--|--|--------------------|
| | Fiscal year ended | Fiscal year ended |
| | March 31, 2023 | March 31, 2024 |
| Cash flows from operating activities | | |
| Profit before income taxes | 673,725 | 999,624 |
| Depreciation | 269,790 | 246,023 |
| Share-based payment expenses | 7,675 | 5,964 |
| Increase (decrease) in provision for retirement benefits | (46,535) | (108,286) |
| Increase (decrease) in provision for product warranties | _ | 34,780 |
| Increase (decrease) in provision for bonuses | 14,771 | (4,741) |
| Interest and dividend income | (35,897) | (30,815) |
| Interest expenses | 228 | 213 |
| Loss on abandonment of non-current assets | 40 | 8,422 |
| Loss (gain) on sale of non-current assets | (649) | (1,654) |
| Decrease (increase) in trade receivables | (835,098) | (466,048) |
| Decrease (increase) in inventories | (168,759) | (170,116) |
| Increase (decrease) in trade payables | 237,525 | 206,648 |
| Increase (decrease) in accrued consumption taxes | 39,369 | (12,912) |
| Other, net | 3,671 | 32,162 |
| Subtotal | 159,854 | 739,263 |
| Interest and dividends received | 50,261 | 30,815 |
| Interest paid | (227) | (224 |
| Income taxes paid | (225,145) | (193,570 |
| Net cash provided by (used in) operating activities | (15,257) | 576,284 |
| Cash flows from investing activities | | · |
| Purchase of property, plant and equipment | (79,314) | (64,424 |
| Proceeds from sale of property, plant and equipment | 650 | 1,654 |
| Purchase of intangible assets | (24,690) | (15,143 |
| Proceeds from rental of investment property | 23,252 | 22,910 |
| Proceeds from collection of loans receivable | 111 | ,, |
| Proceeds from sale of investment securities | 596 | _ |
| Other, net | (5,624) | (5,702 |
| Net cash provided by (used in) investing activities | (85,019) | (60,706 |
| Cash flows from financing activities | (02,017) | (00,700) |
| Purchase of treasury shares | (201,456) | (0 |
| Dividends paid | (113,382) | (144,231) |
| Repayments of lease liabilities | (11,039) | (13,608) |
| Net cash provided by (used in) financing activities | (325,877) | (157,840 |
| . , | · ———————————————————————————————————— | |
| Net increase (decrease) in cash and cash equivalents | (426,155) | 357,738 |
| Cash and cash equivalents at beginning of period | 1,204,439 | 778,284 |
| Cash and cash equivalents at end of period | 778,284 | 1,136,022 |