

SNOW BRAND SEED CO., LTD. (August 18, 2006)

Code : 2057

Financial Report for the 12-month period ended June 30, 2006  
(Non-consolidated)

Representative: Hiroyuki Kakemura, Representative Director, President  
Contact: Yuichi Shimoda, General Manager, Accounting Division  
Tel: 011-891-5911

1. Performance over the year, July 1, 2005 to June 30, 2006

(Figures are rounded down to the nearest million yen)

(1) Operating results	6/06	6/05	Change
Net sales (million yen)	40,501	40,250	0.6%
Operating income (million yen)	413	679	-39.2%
Ordinary income (million yen)	571	768	-25.7%
Net income (million yen)	117	386	-69.7%
Net income per share (yen)	4.85	14.77	
Diluted net income per share (yen)	-	-	
Net income to shareholders' equity	0.5%	1.8%	
Ordinary income to total assets	1.8%	2.4%	
Ordinary income to net sales	1.4%	1.9%	

Notes: 1. Average number of shares outstanding

(6/06: 24,167 thousand, 6/05: 24,174 thousand)

2. No changes have been made in accounting policy.

3. In net sales, operating income, ordinary income, and net income,  
% indicates a year-on-year change.

(2) Dividends	6/06	6/05
Annual dividend per share (yen)	10.00	10.00
Interim (yen)	0.00	0.00
End of period (yen)	10.00	10.00
Total dividend paid (full-year) (million yen)	241	241
Payout ratio	206.2%	67.7%
Shareholders' equity yield	1.1%	1.1%

(3) Financial standing	6/06	6/05
Total assets (million yen)	31,100	31,374
Shareholders' equity (million yen)	21,306	21,441
Shareholders' equity ratio	68.5%	68.3%
Shareholders' equity per share (yen)	881.78	885.84

Notes: 1. Number of shares outstanding at end of period

(6/06: 24,163 thousand, 6/05: 24,170 thousand)

2. Number of treasury stocks at end of period

(6/06: 36 thousand, 6/05: 29 thousand)

2. Forecasts of results for the term, July 1, 2006 to June 30, 2007

	Interim	Full Year
Net sales (million yen)	20,540	41,550
Ordinary income (million yen)	60	740
Net income (million yen)	10	390
Interim dividends per share (yen)	0.00	0.00
(Dividends at end of period per share (yen)	-	10.00)
Annual dividends per share (yen)	-	10.00
Reference: Expected net income per share (full-year basis)		16.14yen