

SNOW BRAND SEED CO., LTD. (August 19, 2005)

Code : 2057

Financial Report for the 12-month period ended June 30, 2005  
(Non-consolidated)

Representative: Katsuaki Shiroza, Representative Director, President  
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1. Performance over the year, July 1, 2004 to June 30, 2005

(Figures are rounded down to the nearest million yen)

(1) Operating results	6/05	6/04	Change
Net sales (million yen)	40,250	38,655	4.1%
Operating income (million yen)	679	581	16.9%
Ordinary income (million yen)	768	622	23.5%
Net income (million yen)	386	293	31.7%
Net income per share (yen)	14.77	10.91	
Diluted net income per share (yen)	-	-	
Net income to shareholders' equity	1.8%	1.4%	
Ordinary income to total assets	2.4%	2.0%	
Ordinary income to net sales	1.9%	1.6%	

Notes: 1. Average number of shares outstanding

(6/05: 24,174 thousand, 6/04: 24,182 thousand)

2. No changes have been made in accounting policy.

3. In net sales, operating income, ordinary income, and net income,  
% indicates a year-on-year change.

(2) Dividends	6/05	6/04
Annual dividend per share (yen)	10.00	10.00
Interim (yen)	0.00	0.00
End of period (yen)	10.00	10.00
Total dividend paid (full-year) (million yen)	241	241
Payout ratio	67.7%	91.7%
Shareholders' equity yield	1.1%	1.1%

(3) Financial standing	6/05	6/04
Total assets (million yen)	31,374	31,840
Shareholders' equity (million yen)	21,441	21,332
Shareholders' equity ratio	68.3%	67.0%
Shareholders' equity per share (yen)	885.84	881.06

Notes: 1. Number of shares outstanding at end of period

(6/05 : 24,170 thousand, 6/04 : 24,178 thousand)

2. Number of treasury stocks at end of period

(6/05 : 29 thousand, 6/04 : 21 thousand)

2. Forecasts of results for the term, July 1, 2005 to June 30, 2006

	Interim	Full Year
Net sales (million yen)	20,200	41,300
Ordinary income (million yen)	110	840
Net income (million yen)	-160	240
Interim dividends per share (yen)	0.00	-
(Dividends at end of period per share (yen)	-	10.00)
Annual dividends per share (yen)	-	10.00
Reference: Expected net income per share (full-year basis)		9.93 yen