

SNOW BRAND SEED CO., LTD. (August 19, 2005)

Code : 2057

Financial Report for the 12-month period ended June 30, 2005
(Consolidated)

Representative: Katsuaki Shiroza, Representative Director, President
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1. Performance over the year, July 1, 2004 to June 30, 2005

(Figures are rounded down to the nearest million yen)

(1) Operating results	6/05	6/04	Change
Net sales (million yen)	42,207	40,485	4.3%
Operating income (million yen)	947	342	176.6%
Ordinary income (million yen)	1,309	719	82.0%
Net income (million yen)	687	679	1.1%
Net income per share (yen)	27.20	26.87	
Diluted net income per share (yen)	-	-	
Net income to shareholders' equity	3.0%	3.0%	
Ordinary income to total assets	3.5%	1.9%	
Ordinary income to net sales	3.1%	1.8%	

Notes: 1. Investment profit or loss recognized on equity method

6/05: 309 million yen 6/04: 318 million yen

2. Average number of shares outstanding

(6/05 24,172 thousand, 6/04: 24,180 thousand)

3. No changes have been made in accounting policy.

4. In net sales, operating income, ordinary income, and net income,
% indicates a year-on-year change.

(2) Financial standing	6/05	6/04
Total assets (million yen)	37,038	37,493
Shareholders' equity (million yen)	23,257	22,847
Shareholders' equity ratio	62.8%	60.9%
Shareholders' equity per share (yen)	961.03	943.80

Note: Number of shares outstanding at end of period

(6/05: 24,169 thousand, 6/04 : 24,176 thousand)

(3) Cash flows	6/05	6/04
Cash flows provided by operating activities	1,454	2,068
Cash flows used in investing activities	-2,741	-1,437
Cash flows provided by financing activities	-539	-318
Outstanding amount of cash and cash equivalents at the end of period.	3,687	5,512

(4) Consolidated subsidiaries and application of the equity method.

Number of consolidated subsidiaries : 2

Number of non-consolidated and equity-method subsidiaries : 0

Number of affiliated accounted for on equity method : 2

(5) Change in Coverage of Consolidated and Equity-Method Accounting

Number of firms newly included for consolidated accounting: 0

Number of firms excluded for consolidated accounting: 0

Number of firms newly included for equity-method accounting: 0

Number of firms excluded for equity-method accounting : 0

2. Forecasts of results for the term, July 1, 2005 to June 30, 2006

	Interim	Full Year
Net sales (million yen)	21,300	43,300
Ordinary income (million yen)	310	1,210
Net income (million yen)	30	600
Reference: Expected net income per share (full-year basis)		24.83 yen