

SNOW BRAND SEED CO., LTD. (August 22,2002)

Code : 2057

Financial Report for the 12-month period ended June 30, 2002
(Non-consolidated)

Contact : Takashi Fujiwara, General Manager,
Accounting Division Tel: 011-831-1161

1. Performance over the year, July 1, 2001 to June 30, 2002
(Figures are rounded down to the nearest million yen)

(1) Operating results	6/02	6/01	Change
Net sales (million yen)	36,236	37,078	-2.3%
Operating income (million yen)	145	649	-77.7%
Ordinary income (million yen)	216	939	-77.0%
Net income (million yen)	103	387	-73.3%
Net income per share (yen)	4.28	16.03	
Diluted net income per share (yen)	-	-	
Net income to shareholders' equity	0.5%	1.8%	
Ordinary income to total assets	0.7%	2.8%	
Ordinary income to net sales	0.6%	2.5%	

- Notes: 1. Average number of shares outstanding
(6/02: 24,197 thousand, 6/01: 24,196 thousand)
2. Accounting policy has been changed.
3. In net sales, operating income, ordinary income, and net income,
%indicates a year-on-year change.

(2) Dividends	6/02	6/01
Annual dividend per share (yen)	10.00	10.00
Interim (yen)	0.00	0.00
End of period (yen)	10.00	10.00
Total dividend paid (full-year) (million yen)	241	241
Payout ratio	233.8%	62.4%
Shareholders' equity yield	1.1%	1.0%

(3) Financial standing	6/01	6/00
Total assets (million yen)	32,007	33,129
Shareholders' equity (million yen)	21,438	21,612
Shareholders' equity ratio	67.0%	65.2%
Shareholders' equity per share (yen)	886.09	893.09

- Notes: 1. Number of shares outstanding at end of period
(6/02 : 24,200 thousand, 6/01 : 24,200 thousand)
2. Number of treasury stocks at end of period
(6/02 : 5 thousand, 6/01 : 0.5 thousand)

2. Forecasts of results for the term, July 1, 2002 to June 30, 2003

	Interim	Full Year
Net sales (million yen)	18,121	37,500
Ordinary income (million yen)	-50	660
Net income (million yen)	-69	50
Interim dividends per share (yen)	0.00	-
(Dividends at end of period per share (yen)	-	10.00)
Annual dividends per share (yen)	-	10.00
Reference: Expected net income per share (full-year basis)		2.06 yen