

SNOW BRAND SEED CO., LTD. (August 22,2002)

Code : 2057

Financial Report for the 12-month period ended June 30, 2002
(Consolidated)

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1. Performance over the year, July 1, 2001 to June 30, 2002
(Figures are rounded down to the nearest million yen)

(1) Operating results	6/02	6/01	Change
Net sales (million yen)	36,178	-	-%
Operating income (million yen)	-521	-	-%
Ordinary income (million yen)	-147	-	-%
Net income (million yen)	265	-	-%
Net income per share (yen)	10.97	-	
Diluted net income per share (yen)	-	-	
Net income to shareholders' equity	1.2%	-%	
Ordinary income to total assets	-0.4%	-%	
Ordinary income to net sales	-0.4%	-%	

Notes: 1. Investment profit or loss recognized on equity method

6/02: 214 million yen 6/00: - million yen

2. Average number of shares outstanding

(6/02: 24,197 thousand, 6/01: - thousand)

3. No changes have been made in accounting policy.

(2) Financial standing	6/02	6/01
Total assets (million yen)	35,960	-
Shareholders' equity (million yen)	22,580	-
Shareholders' equity ratio	62.8%	-%
Shareholders' equity per share (yen)	933.28	-

Note: Number of shares outstanding at end of period

(6/02 : 24,194 thousand, 6/01 : - thousand)

(3) Cash flows	6/02	6/01
Cash flows provided by operating activities	436	-
Cash flows used in investing activities	-1,872	-
Cash flows provided by financing activities	1,106	-
Outstanding amount of cash and cash equivalents at the end of period.	7,086	-

(4) Consolidated subsidiaries and application of the equity method.

Number of consolidated subsidiaries : 2

Number of non-consolidated and equity-method subsidiaries : 0

Number of affiliated accounted for on equity method : 1

(5) Change in Coverage of Consolidated and Equity-Method Accounting

Number of firms newly included for consolidated accounting: 2

Number of firms excluded for consolidated accounting: -

Number of firms newly included for equity-method accounting: 1

Number of firms excluded for equity-method accounting : -

2. Forecasts of results for the term, July 1, 2001 to June 30, 2002

	Interim	Full Year
Net sales (million yen)	18,600	38,400
Ordinary income (million yen)	5	760
Net income (million yen)	8	200
Reference: Expected net income per share (full-year basis)		8.26 yen